

Market Summary

- Real gross domestic product grew 1.2% in the fourth quarter, the largest quarterly increase since Q3 2000.
Full story at: <http://www.statcan.gc.ca/daily-quotidien/100301/dq100301a-eng.htm>
- Consumer prices rose 1.9% in the 12 months to January, following a 1.3% increase in December 2009.
Full story at: <http://www.statcan.gc.ca/subjects-sujets/cpi-ipc/cpi-ipc-eng.htm>
- Retail sales in January rose 0.7% to \$35.7 billion with home improvement products as largest contributor.
Full story at: <http://www.statcan.gc.ca/daily-quotidien/100319/dq100319b-eng.htm>
- Investment in non-residential construction and machinery and equipment is expected to increase 5.3 per cent to \$239.9 billion this year.
Full story at: <http://dconline.com/article/id37770>

Other Real Estate News

- **Hamilton offers tax incentive grants for city's LEED program**
(Hamilton Spectator)
The city of Hamilton is offering tax incentive grants to commercial and industrial developers willing to seek Leadership in Energy and Environmental Design certification from the Canada Green Building Council. The whole urban area is eligible for the grants not just industrial zones and business parks. Mixed-use and multi-residential projects will also qualify. Story Continues at: <http://www.thespec.com/article/739438>
- **LinkedIn announced plans to open office in Toronto**
(Financial Post)
The popular online social networking service for business professionals announced that Toronto will be part of the company's international expansion in the next few months. Story continues at: <http://www.financialpost.com/news-sectors/story.html?id=2738867>
- **CB Richard Ellis Group Launches Solar Energy Services Group**
(Market Watch/Wall Street Journal)
In its commitment to sustainable property ownership, CBRE launches CBRE Solar. The company will provide services in the US and Canada offering solar energy solutions for clients including solar power purchase agreements, roof leases, advisory services, project development services and solar investment opportunities. Story Continues at: <http://www.marketwatch.com/story/cb-richard-ellis-group-inc-launches-solar-energy-services-group-2010-03-17>
- **Pacific Mall plans to double size and add hotel becoming the largest Asian mall in North America**
(National Post)
Stephen Wong, chairman of Living Realty Inc. proposed an ambitious plan for Markham's Pacific Mall to double its size, add tunnels into its parking lot and build an on-site hotel. The expansion would add 250,000 square feet of retail space. Story continues at: <http://www.nationalpost.com/news/canada/toronto/story.html?id=2677929>

Index Snapshot

Financial Indices

	SPOT	DATE	C
S&P/TSX 60 Index	702.67	03/26/10	↑
DJIA	10879.23	03/29/10	↑
LIBOR Overnight	0.218%	03/29/10	↑
LIBOR 1 Year	0.910%	03/29/10	↓
Bank of Canada Rate	0.50%	03/26/10	↔
Benchmark Bond Yield 5Y	2.86%	03/26/10	↑
Benchmark Bond Yield 10Y	3.55%	03/26/10	↑
CAD/USD	\$0.9740	03/26/10	↓
CAD/EURO	€0.7257	03/26/10	↑
CAD/CNY	¥ 6.6357	03/26/10	↓
CAD/JPY	¥90.0090	03/26/10	↑

Economic Indices

GDP (Trillion)	\$1.209	Dec 2009	↔
Total CPI	115.6	Feb 2010	↑
Inflation	1.60%	Feb 2010	↓
Unemployment Rate	8.20%	Feb 2010	↔
Participation Rate	67.0%	Feb 2010	↔
Good Producing Sector	3,714.50	Nov 2009	↔
Service Producing Sector	13,159.40	Nov 2009	↔
PMI	56.50%	Feb 2010	↑
Retail Sales (Billion)	\$35.7	Jan 2010	↑

Real Estate Indices

S&P/TSX Capped Real Estate Index	173.4	03/26/10	↑
S&P/TSX Capped REIT Index	120.08	03/26/10	↓
NHPI (1997=100)	156.6	Jan 2010	↔
House Only	165.8	Jan 2010	↔
Land Only	137.9	Jan 2010	↔
Investment Non-Res Construction	\$139.8b	Q4 2009	↓

Source: Bloomberg, Statistics Canada, Bank of Canada, erate, ISM, Dow Jones

Contact

Sarah Lambersky, IMBA
Senior Research Analyst
Tel: (416) 863 1215

Email: sarah.lambersky@dtzbarnicke.com