

Market Summary

- Real gross domestic product grew 0.6% in January 2010, a fifth consecutive monthly increase.
Full story at: <http://www.statcan.gc.ca/daily-quotidien/100331/dq100331a-eng.htm>
- Consumer prices rose 1.6% in the 12 months to February, following a 1.9% increase in January 2010.
Full story at: <http://www.statcan.gc.ca/daily-quotidien/100319/dq100319a-eng.htm>
- Employment edged up by 18,000 in March, continuing an upward trend that began in July 2009.
Full story at: <http://www.statcan.gc.ca/subjects-sujets/labour-travail/lfs-epa/lfs-epa-eng.htm>
- Canada's population was estimated at 33,930,800 as of January 1, 2010 an increase of 0.17% from October 1, 2009.
Full story at: <http://www.statcan.gc.ca/daily-quotidien/100325/dq100325a-eng.htm>

Other Real Estate News

- **Work to begin on \$42.7-million makeover of Nathan Phillips Square** (Globe and Mail)
The revitalization of Nathan Phillips Square, will take two years to complete and will bring a new two-storey restaurant, permanent stage and garden to the overhaul.
Story Continues at: <http://www.theglobeandmail.com/news/national/toronto/work-to-begin-on-427-million-makeover-of-nathan-phillips-square/article1528419/>
- **Decision on Eglinton LRT set for May** (National Post)
Toronto residents will get their answer whether construction of the Eglinton LRT will start on time this year. The project now faces delays after the provincial government announced delays in funding.
Story continues at: <http://network.nationalpost.com/NP/blogs/toronto/archive/2010/04/07/decision-on-eglinton-lrt-set-for-may.aspx>
- **Vancouver and Toronto are leading post- recession rebounds** (National Post)
The Conference Board of Canada predicts growth in all of the country's major economic centres while the OECD forecasts that Canada will have more than triple the average growth rate for G7 countries through Q1 2010.
Story Continues at: <http://www.nationalpost.com/news/story.html?id=2777393>
- **Killam Properties Inc. will go on a Canada-wide apartment buying spree** (Globe and Mail)
Halifax based Killam partnered with Kuwait Financial House, one of the largest Islamic banks in the Middle East and Sigma Real Estate Advisors for \$450-million.
Story continues at: <http://www.theglobeandmail.com/globe-investor/killam-islamic-bank-team-up/article1527209/>

Index Snapshot

Financial Indices

	SPOT	DATE	C
S&P/TSX 60 Index	710.67	04/08/10	↑
DJIA	10927.07	04/08/10	↑
LIBOR Overnight	0.226%	04/09/10	↑
LIBOR 1 Year	0.934%	04/09/10	↑
Bank of Canada Rate	0.50%	04/08/10	↔
Benchmark Bond Yield 5Y	3.05%	04/08/10	↑
Benchmark Bond Yield 10Y	3.67%	04/08/10	↑
CAD/USD	\$0.9972	04/08/10	↑
CAD/EURO	€0.7470	04/08/10	↑
CAD/CNY	¥ 6.8120	04/08/10	↑
CAD/JPY	¥93.0232	04/08/10	↑

Economic Indices

GDP (Trillion)	\$1.216	Jan 2010	↑
Total CPI	115.6	Feb 2010	↔
Inflation	1.60%	Feb 2010	↔
Unemployment Rate	8.20%	Mar 2010	↔
Participation Rate	67.0%	Mar 2010	↔
Good Producing Sector	3,751.1	Mar 2010	↑
Service Producing Sector	13,234.0	Mar 2010	↑
PMI	56.50%	Feb 2010	↑
Retail Sales (Billion)	\$35.7	Jan 2010	↔

Real Estate Indices

S&P/TSX Capped Real Estate Index	167.9	04/08/10	↓
S&P/TSX Capped REIT Index	117.04	04/08/10	↓
NHPI (1997=100)	156.6	Jan 2010	↔
House Only	165.8	Jan 2010	↔
Land Only	137.9	Jan 2010	↔
Investment Non-Res Construction	\$139.8b	Q4 2009	↔

Source: Bloomberg, Statistics Canada, Bank of Canada, erate, ISM, Dow Jones

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