

## Canadian Market Summary

- Real gross domestic product was unchanged in April after seven consecutive months of increases. The largest decline of activity was in retail trade which fell 1.7% in April following a 1.9% gain in March. Full story at: <http://www.statcan.gc.ca/daily-quotidien/100630/dq100630a-eng.htm>
- Canada's population has surpassed the 34-million mark as population figures were estimated at 34,019,000, an increase of 0.26% from January 1, 2010. More than two-thirds of the Q1 increase was due to net international migration and 29% was attributed to natural increase. Full story at: <http://www.statcan.gc.ca/daily-quotidien/100628/dq100628a-eng.htm>
- The value of building permits declined by 10.8% in April from \$6.7 billion to \$6.0 billion in May. The decline in both residential and non-residential sectors follows two consecutive months of increases. The value of permits in May was 13.9% higher than the level in May 2009. This gain was due to non-residential sector. Full story at: <http://www.statcan.gc.ca/daily-quotidien/100706/dq100706a-eng.htm>
- Consumer prices rose 1.4% in the 12 months to May, following a 1.8% increase in April. In May, prices at the pump were 6.9% higher than a year earlier after increasing 16.3% the previous month. Full story at: <http://www.statcan.gc.ca/daily-quotidien/100622/dq100622a-eng.htm>
- The New Housing Price Index (NHPI) rose 0.3% in May following the same percentage increase in both March and April. Prices increased the most in Regina, followed by Toronto and Oshawa. Full story at: <http://www.statcan.gc.ca/daily-quotidien/100708/dq100708a-eng.htm>

## Other Real Estate News

## •Sale of ING Groep NV's industrial portfolio

(Globe and Mail)

Entire portfolio of 450 warehouses and factories across the country is on the market as ING looks to sell assets to boost its balance sheet.

Story continues at: <http://www.theglobeandmail.com/report-on-business/real-estate-market-stalls-as-ing-retreats-with-sale/article1629323/>

## •Montreal's Ogilvy bought again and plans for expansion

(Financial Post)

Second Ogilvy store will open in 2010 in Montreal as new owners try to add value and capitalize on brand's clout in the city.

Story continues at: <http://www.financialpost.com/news/Trying+their+luck+with+luxury/3245905/story.html>

## •China's ICBC Bank plans expansion in Toronto and Vancouver

(Bloomberg)

The world's biggest lender by market value will expand in Toronto and Vancouver with plans to move into Calgary over next five years.

Story continues at: <http://www.financialpost.com/news/China+ICBC+opens+bank+branches+Canada/3241815/story.html>

## •What's going on with 10 major projects around the GTA?

(Toronto Star)

10 development projects are researched and updated around the

GTA. Story continues at: <http://www.thestar.com/yourcitymycity/article/813841--what-s-going-on-with-10-major-projects-around-the-gta>

## •Expansion of Toronto's PATH system begins

(Globe and Mail)

Average store size in PATH is 1000-1200 sq ft. with net rents for non-food court space ranging between \$50-100 per square foot.

New expansion, no master plan.

Story continues at: <http://www.theglobeandmail.com/report-on-business/toronto-shines-a-light-on-underground-path/article1622826/>

## Index Snapshot

## Economic Indices

GDP (Trillion)	\$1.315	June 2010	↑
Total CPI	116.0	April 2010	↑
Inflation	1.8%	June 2010	↑
Unemployment Rate	8.1%	May 2010	↔
Participation Rate	67.3%	May 2010	↑
Good Producing Sector	339,568	June 2010	↑
Service Producing Sector	888,559	June 2010	↑
PMI	59.7%	May 2010	↓
Retail Sales (Billion)	\$37.0	Mar 2010	↑

## Real Estate Indices

S&P/TSX Capped Real Estate Index	166.66	07/08/10	↓
S&P/TSX Capped REIT Index	121.06	07/08/10	↑
NHPI (1997=100)	157.5	Apr 2010	↑
House Only	167.5	Apr 2010	↑
Land Only	137.4	Apr 2010	↑
Investment Non-Res Construction	\$10.3b	Q1 2010	↓
Building Permits: Non-Res	\$2.8b	April 2010	↑

Source: Bloomberg, Statistics Canada, Bank of Canada, erate, ISM, Dow Jones

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