

Canadian Market Summary

- Real gross domestic product was unchanged in April after increasing 0.3% in March.
Full story at: <http://www.statcan.gc.ca/daily-quotidien/110630/dq110630a-eng.htm>
- Consumer prices rose 3.7% in the 12 months to May, the largest increase since March 2003. This follows a 3.3% increase posted in April.
Full story at: <http://www.statcan.gc.ca/daily-quotidien/110629/dq110629a-eng.htm>
- As of April 1, 2011, Canada's population was estimated at 34,349,200, up 70,800 (+0.2%) from January 1, 2011. Alberta is the fastest first-quarter increase in the country.
Full story at: <http://www.statcan.gc.ca/daily-quotidien/110622/dq110622a-eng.htm>
- Retail sales increased 0.3% to \$37.4 billion in April. Gains were reported in 6 of 11 subsectors, representing 71% of retail sales.
Full story at: <http://www.statcan.gc.ca/daily-quotidien/110621/dq110621a-eng.htm>
- The seasonally adjusted annual rate of housing starts was 183,600 units in May according to the CMHC. This is up from 178,700 units in April 2011.
Full story at: <http://www.cmhc.ca/en/corp/nero/nere/2011/2011-06-08-0815.cfm>

Other Real Estate News

- Sun Life buys ByWard Market office for \$18M. ([Ottawa Business Journal](#))
- Changes in store at Saskatoon shopping centres. ([The Star Phoenix](#))
- The life and death of a real estate CDO. ([Commercial Mortgage Alert](#))
- Stephen Bronfman is betting big on Montreal's future. ([Macleans](#))
- Days numbered for 1960s downtown landmark. ([Edmonton Journal](#))
- Quebec-backed office tower finally filling up. ([The Gazette](#))
- Development duo to build on downtown Halifax lots. ([The Chronicle Herald](#))
- CPP Investment Board pays \$285 million for half ownership of H.K. property. ([Canadian Business](#))
- Danforth condo development sparks controversy- arson involved. ([Toronto Life](#))
- Ottawa's Primecorp ends Q2 with three deals worth \$100M. ([Ottawa Business Journal](#))
- North Portage gets a makeover. ([Winnipeg Free Press](#))
- Canadian malls growing in only one direction. ([CTV](#))
- J. Crew primping for its Canadian debut. ([CTV](#))
- Solar deals put empty roof space to work. ([Globe and Mail](#))
- Calgary-based Opus seeks expansion. ([Calgary Herald](#))
- Canadian golf resort projects in Cuba not without risks. ([The Vancouver Sun](#))
- Downtown hotel tower plan unveiled. ([CBC](#))
- City of Kitchener flips switch on Canada's largest solar roof installation. ([Exchange Magazine](#))
- Shops on Steeles approved by OMB. ([Kirkor blog](#))

Index Snapshot

Economic Indices

GDP (Trillion)	\$1.263	Apr 2011	↔
Total CPI	120.6	May 2011	↑
Inflation	3.3%	Mar 2011	↑
Unemployment Rate	7.4%	May 2011	↓
Participation Rate	66.8%	May 2011	↓
Goods Producing Sector (Million)	\$363,594	Apr 2011	↑
Service Producing Sector (Million)	\$903,683	Apr 2011	↑
PMI	53.5%	May 2011	↓
Retail Sales (Billion)	\$37.4	Apr 2011	↑

Real Estate Indices

S&P/TSX Capped Real Estate Index	\$210.33	06/30/11	↑
S&P/TSX Capped REIT Index	\$147.96	06/30/11	↑
NHPI (2002=100)	144.4	Q1 2011	↑
House Only	104.5	Mar 2011	↑
Land Only	104.3	Mar 2011	↑
Investment Non-Res Construction	\$10.7b	Q1 2011	↑
Building Permits: Non-Res	\$1.8b	Apr 2011	↓
Gov.Canada benchmark bond yields, 10 year	2.95%	06/15/11	↓

Source: Bloomberg, Statistics Canada, Bank of Canada, TMX Money, ISM

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